

Press release

Puro.earth expands Board of Directors as it targets further growth in line with Article 6 update after COP26

- *Jan-Willem Bode and Eve Tamme hold industry-leading expertise in climate regulation and policy as well as carbon markets and trading and will help Puro.earth meet the demands of a rapidly growing voluntary carbon removal market.*
- *The pair join an already impressive team of advisors which includes external Advisory Board Chairman Professor Myles Allen.*

Helsinki, December 15, 2021- The carbon removal standard, registry and marketplace, Puro.earth, welcomes independent members Jan-Willem Bode and Eve Tamme to its Board of Directors, as part of its commitment to the integrity and scaling of the carbon removal market.

Reaching global climate targets requires the expansion of existing cutting-edge technologies but scaling fast enough needs investment and ways to accelerate action such as carbon markets and climate policy. The independent members will provide critical insights and direction in these areas to continue to grow Puro.earth's carbon removal marketplace in 2022 and beyond.

Jan-Willem Bode is an expert in the energy and sustainability industry with vast experience from the traditional carbon offset market, which he will use in assisting Puro.earth to scale the emerging carbon removal market. He brings over 20 years of experience working on climate finance, project development and project finance. His expertise on the commercial aspect of carbon trading, his work with financial institutions on climate risk assessment of investment portfolios, and revenue and business models within the context of the energy transition, will be relevant to the further development of Puro.earth.

"It is clear that carbon removals will play an important role in order for us to move to a net-zero world. It is an exciting time to be working with a company that focuses on really shaping and developing this market" Bode commented on his appointment.

Eve Tamme is a Senior Climate Policy Advisor with expertise on international carbon markets, including Article 6 of the Paris Agreement, the European Union Emissions Trading System (EU ETS) and the intersection of compliance and voluntary carbon markets. She is also experienced in Carbon Capture and Storage regulation, especially Direct Air Capture with CCS (DACCS) and Bioenergy with CCS (BECCS), the European Green Deal and the upcoming Carbon Removal Certification. Her strategic climate policy analysis on current and expected developments will support decision making and Puro.earth's long term vision.

"COP26 delivered much needed clarity with the rulebook of Article 6. Now it's time to put it to work and use carbon markets to raise climate ambition around the world. Puro.earth is doing its part by providing a carbon removal standard and marketplace for buyers and suppliers. I am pleased to help them navigate the international climate policy landscape," says Tamme about how recent developments will impact the carbon market.

The Board of Directors oversees the business and carbon trading aspects of the marketplace, including advising the Puro.earth management team who executes the business operations.

Fredrik Ekstöm, President of Nasdaq Stockholm and chairman of Puro.earth's Board of Directors comments: "As more and more companies include carbon removal in their ESG objectives, they will need a partner who is ahead of developments, leading the market and implementing the actions that

will scale it. To successfully scale up the carbon removal market, efficient markets, changes in capital allocation and insight into developing climate policies are needed. These independent members bring substantial competences to assist Puro.earth in that.”

To ensure governance independence, Puro.earth has two separate governance bodies consisting of the Board of Directors and an external Advisory Board. The Advisory Board oversees Puro Standard's methodologies and crediting rules ensuring high carbon credit integrity and robust principles for a science-based carbon removal standard. Learn more at <https://puro.earth>

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About Puro.earth

Puro.earth is the world's first B2B marketplace, standard and registry focused solely on carbon removal. Our mission is to mobilize the world's economy to reward carbon net-negative emissions. We provide voluntary corporate buyers carbon removal as a service, through issuing CO2 Removal Certificates (CORCs) with the Puro Standard, the first standard for carbon credits based on the carbon removed from the atmosphere and stored long term in processes or products. We identify suppliers, verify their carbon removals and provide long-term procurement portfolios to fulfill net-zero pledges. Aiming at climate and economic impact, Puro.earth is driving forward a market of carbon negative industries, enabling a new revenue stream for carbon removal suppliers to accelerate their growth. In 2021, Nasdaq acquired a majority stake in Puro.earth.

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Media contact: Tom Davis tom@gongcommunications.com