

Puro.earth CO₂ Removal Marketplace

Production Facility and Output Audit Statement

Statement No.	Date of Issue	Validity Period
002	09/12/2020	31 October 2018 to 12 November 2020

EnergyLink Services have verified the CO₂ removal achieved by the following organisation in accordance with the *Puro.earth CO₂ Removal Marketplace General Rules v2.0*:

Carbo Culture Inc

**carbo
culture**

The result of the Production Facility and Output Audit is reported in the document titled *Carbo Culture Biochar Audit Report* and relates to the activities carried out at the following site:

Carbo Culture 0.1, GSRN 643002406801000107 located in **California, United States of America**.

Production Facility Audit

Based on the verification process, EnergyLink Services observed that in general, the organisation had the appropriate processes and procedures in place to quantify the production of CO₂ removal via the method stated below. Furthermore, except for a contravention of the requirements of Clause 1.1.7 in Annex A of the *Puro.earth CO₂ Removal Marketplace General Rules* relating to the emission of biogenic CO₂ from flaring of syngas, the facility is compliant with the requirements of the *Puro.earth CO₂ Removal Marketplace*.

CO ₂ Removal Type	Eligibility of the Production Facility
Biochar	Eligible

Output Audit

EnergyLink Services have verified that the calculation of CO₂ removal achieved through the production of biochar for the period 31 October 2018 to 12 November 2020 has been prepared in accordance with the *Puro.earth Biochar Methodology*.

Signed:
Sydney, Australia



Philip Link - Managing Director
EnergyLink Services Pty Ltd

Lead Auditor
9 December 2020



Michael Hallam - Consulting Engineer
EnergyLink Services Pty Ltd

Peer Reviewer
9 December 2020

Attachment to the Statement

Eligible CO ₂ Removal	CORCs	Buffer
3.02 tCO ₂ -e per dry tonne biochar	4 CORCs	2.5%

Verification Objective

EnergyLink Services was engaged to conduct an audit to validate that Carbo Culture Inc's calculation of CO₂ Removal from the production of biochar for the period 31 October 2018 to 12 November 2020 had been prepared in accordance with the Puro.earth Biochar Methodology and with reference to the eligibility requirements for a Production Facility.

Verification Scope

- Production Facility Audit under the **biochar** CO₂ removal methodology.
- Output Audit for the for the period 31 October 2018 to 12 November 2020 under the **biochar** CO₂ removal methodology.

Verification Level of Assurance

The verification was conducted by EnergyLink Services with a reasonable level of assurance. A reasonable assurance engagement in accordance with ISAE 3000 involves performing procedures to obtain evidence about the Production Facility process controls and the quantification of CO₂ Removal in accordance with *General Rules of the Puro.earth CO₂ Removal Marketplace*. There are inherent limitations in performing assurance—for example, assurance engagements are based on selective testing of the information being examined—and because of this, it is possible that fraud, error or non-compliance may occur and not be detected. An assurance engagement is not designed to detect all misstatements, as an assurance engagement is not performed continuously throughout the period that is the subject of the engagement and the procedures are performed on a test basis. The conclusion expressed in this statement has been formed on the above basis.

Verification Criteria

The requirements applicable to the organisation are the *Puro.earth CO₂ Removal Marketplace General Rules v2.0*.